

Whitchurch Canonorum Parochial Church Council

Accounts

for the year ended 31 December 2022

Whitchurch Canonorum Parochial Church Council

Accounts

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Whitchurch Canonorum Parochial Church Council Independent Examiner's Report

I report to the PCC Members on my examination of the accounts of Whitchurch Canonorum Parochial Church Council for the year ended 31 December 2022, which are set out on pages 2 to 4 - 5.

Respective responsibilities of trustees and examiner

As the PCC's Members and also the charity's trustees you are responsible for the preparation of accounts. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steven Lincoln FCCA
P&L Accounts and Tax Limited
Chartered Certified Accountants

Shatcombe House
Uploders
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DT6 4NR

15 May 2023

Whitchurch Canonorum Parochial Church Council
Receipts and Payments Account
for the year ended 31 December 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
Receipts					
Voluntary receipts					
Planned giving	7,860	120	-	7,980	8,475
Collections	3,022	-	-	3,022	2,503
Donations	6,013	10,000	-	16,013	1,513
Legacy	-	-	-	-	3,500
Grants	17,909	12,000	-	29,909	19,885
Gift Aid	2,556	-	-	2,556	3,413
Activities for generating funds	1,958	-	-	1,958	5,745
Investment income					
Interest received	131	87	-	218	71
CBF investment fund dividends	1,665	1,997	-	3,662	3,213
Proceeds on sale of investments	-	-	-	-	-
Church activities					
Fees	3,904	-	-	3,904	914
Publications	690	-	-	690	365
Miscellaneous income	107	-	-	107	156
Total receipts	45,815	24,204	-	70,019	49,753
Payments					
Church activities					
Parish share	20,357	-	-	20,357	19,388
Cost of services	590	-	-	590	-
Church running costs	3,906	-	-	3,906	3,664
Church repairs and maintenance	566	1,733	-	2,299	2,172
Tower repairs	-	6,243	-	6,243	-
Kitchen replacement	-	1,300	-	1,300	-
Window repairs	-	-	-	-	11,970
Churchyard maintenance	933	-	-	933	1,742
Insurance	7,020	-	-	7,020	6,761
Publications	125	-	-	125	230
Charitable donations	230	-	-	230	220
Administration	1,390	-	-	1,390	1,390
Professional fees - architect	-	1,721	-	1,721	2,140
Independent Examiner's fee	150	-	-	150	600
General expenses	195	-	-	195	109
Fundraising payments	129	-	-	129	30
Purchase of investments	8,000	-	-	8,000	15,300
Total payments	43,591	10,997	-	54,588	65,716
Excess of receipts over payments/(payments over receipts)	2,224	13,207	-	15,431	(15,963)
Transfers between funds	-	-	-	-	-
	2,224	13,207	-	15,431	(15,963)
Cash at bank and in hand at 1 January 2022	26,195	24,420	-	50,615	66,578
Cash at bank and in hand at 31 December 2022	28,419	37,627	-	66,046	50,615

Whitchurch Canonorum Parochial Church Council
Statement of Assets and Liabilities
as at 31 December 2022

	Unrestricted Notes funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
Cash funds					
Bank current accounts					
PCC's	3,246	-	-	3,246	1,800
St Gabriel's	1,775	-	-	1,775	654
St John's	5,042	9,310	-	14,352	3,517
Bank and CBF deposit accounts					
PCC/St Candida's	15,090	15,927	-	31,017	26,805
St Gabriel's	3,266	7,471	-	10,737	10,665
St John's	-	4,919	-	4,919	7,174
Per Receipts and Payments Account	<u>28,419</u>	<u>37,627</u>	<u>-</u>	<u>66,046</u>	<u>50,615</u>
Investment assets					
CBF Investment Funds shares at market value					
PCC/St Candida's	59,221	3,104	-	62,325	62,456
St John's	-	15,357	51,739	67,096	76,454
	<u>59,221</u>	<u>18,461</u>	<u>51,739</u>	<u>129,421</u>	<u>138,910</u>
Total cash and investment funds	<u><u>87,640</u></u>	<u><u>56,088</u></u>	<u><u>51,739</u></u>	<u><u>195,467</u></u>	<u><u>189,525</u></u>
Other monetary assets					
Gift Aid recoverable	<u>2,984</u>	<u>-</u>	<u>-</u>	<u>2,984</u>	<u>1,853</u>
Liabilities					
Independent Examination	<u>(150)</u>	<u>-</u>	<u>-</u>	<u>(150)</u>	<u>(150)</u>
	<u><u>(150)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(150)</u></u>	<u><u>(150)</u></u>

Approved by the PCC on 19 May 2023 and signed on their behalf by:

Rev Virginia Lockett

Whitchurch Canonorum Parochial Church Council
Notes to the Accounts
for the year ended 31 December 2022

1 Basis of preparation

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

2 Investments

		Total £
Market value		
At 1 January 2022		138,910
Purchased		8,000
Unrealised gain/loss on revaluation		(17,489)
		129,421
		129,421
 Represented by		
CBF Investment Fund income units	No	£
The PCC's - Thurston Fund - unrestricted	2,504.45	59,221
St Candida's - Bell Fund - restricted	150.35	3,104
St John's - Blackwood Fund - restricted	743.83	15,357
St John's Blackwood Fund - endowment	2,506.00	51,739
		129,421
		129,421
 Historical cost		
At 31 December 2022		87,063

3 Cash and investment funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes. Unrestricted funds may include designated funds representing amounts set aside by the PCC for particular purposes.

Designated funds held during the year were:

St Gabriel's fabric fund	Maintenance of church and churchyard
St John's toilet facilities fund	Provision of toilet facilities

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they are given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund.

St Candida's Bells fund	Bell restoration and maintenance
St Candida's fabric fund	Maintenance of church and churchyard
St Gabriel's fabric fund - window repairs	Repairs to window
St Gabriel's Re-Ordering fund	Maintenance of church and churchyard
St John's Blackwood fund	Maintenance of church and churchyard

The permanent endowment is a fund where the capital must be maintained; only income arising from investment of the endowment may be used as a restricted fund according to the terms of the bequest under which the endowment was established.

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The original Blackwood legacy is held as 2,506 shares in the CBF Investment Fund and cannot be spent without the prior approval of the Diocese. Income arising is restricted to the maintenance of the church and churchyard at St John's.

The Thurston fund increased by 363.95 shares during the year taking the total holding to 2,868.40 shares in the CBF Investment Fund.

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.

Funds do not include debtors or creditor as the accounts are prepared on a receipts and payments basis.

	At 1 January 2022 £	Receipts £	Payments £	Investment gains/fund transfers £	At 31 December 2022 £
Unrestricted funds					
The PCC's general fund	18,801	34,479	(31,982)	(2,962)	18,336
The PCC's Thurston fund	58,919	1,573	-	(1,271)	59,221
St Gabriel's general fund	1,530	4,462	(1,761)	(1,575)	2,656
St John's general fund	3,517	5,263	(1,848)	(6,490)	442
St Gabriel's designated fabric fund	2,347	38	-	-	2,385
St John's designated toilet facilities fund	-	-	-	4,600	4,600
Total unrestricted funds	85,114	45,815	(35,591)	(7,698)	87,640
Restricted funds					
St Candida's Bells fund	3,537	-	-	(433)	3,104
St Candida's fabric fund	9,804	17,120	(10,997)	-	15,927
St Gabriel's fabric fund - window repairs	492	-	-	-	492
St Gabriel's re-ordering fund	6,950	29	-	-	6,979
St John's Blackwood fund	24,673	7,055	-	(2,142)	29,586
Total restricted funds	45,456	24,204	(10,997)	(2,575)	56,088
Permanent endowment funds					
St John's Blackwood fund	58,955	-	-	(7,216)	51,739
Total funds	189,525	70,019	(46,588)	(17,489)	195,467